SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Lev Joshua S.

(Last) (First) (Middle)
200 FORGE WAY
SUITE 205

(Street)
ROCKAWAY NJ 07866

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
electroCore, Inc. [ECOR]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/21/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☐ Director ☐ 10% Owner
☑ Officer (give title below) ☐ Other (specify below)
CFO and Interim President

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/21/2026		M		12,000	A	$4.5	96,889[1]	D	
Common Stock	08/21/2026		S		12,000	D	$10.22[2]	84,889[1]	D	
Common Stock	08/24/2026		M		5,000	A	$4.5	89,889[1]	D	
Common Stock	08/24/2026		S		5,000	D	$9.88[3]	84,889[1]	D	
Common Stock	08/25/2026		M		3,000	A	$4.5	87,889[1]	D	
Common Stock	08/25/2026		S		3,000	D	$9.36[4]	84,889[1]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy Common Stock)	$4.5	08/21/2026		M			12,000	07/31/2024	07/31/2033	Common Stock	12,000	$0.00	8,000	D	
Stock Option (Right to Buy Common Stock)	$4.5	08/24/2026		M			5,000	07/31/2024	07/31/2033	Common Stock	5,000	$0.00	3,000	D	
Stock Option (Right to Buy Common Stock)	$4.5	08/25/2026		M			3,000	07/31/2024	07/31/2033	Common Stock	3,000	$0.00	0	D	

Explanation of Responses:

1. Includes 2,889 shares of Common Stock, and 82,000 shares of Common Stock issuable pursuant to previously issued RSUs, comprised of: (i) 6,667 shares, of which (a) 3,334 shares will vest on January 15, 2027 and (b) 3,333 shares will vest on January 15, 2028; (ii) 5,333 shares, which will vest on January 12, 2027; (iii) 25,000 shares, of which (a) 8,333 shares will vest on January 26, 2027 and January 26, 2029, and (b) 8,334 shares will vest on January 26, 2028; and (iv) 45,000 shares, which vests in full on December 31, 2026; provided that (x) the Reporting Person remains in continuous service with the Issuer or an affiliate through the applicable vesting date, and (y) if and to the extent not already vested, in the case of termination of the Reporting Person without "cause" or resignation for "good reason" within two years after a "change in control" as such terms are defined in the Issuer's Executive Severance Policy.

2. The price in Column 4 is a weighted average of shares sold at prices ranging from $10.14 to $10.31. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price.

3. The price in Column 4 is a weighted average of shares sold at prices ranging from $9.70 to $10.25. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price.

4. The price in Column 4 is a weighted average of shares sold at prices ranging from $9.29 to $9.50. The Reporting Person undertakes to provide to the Issuer, any securityholder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price.

/s/ John L. Cleary, II, attorney-in-fact	08/25/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.